

MEMORANDUM OF UNDERSTANDING
FOR COOPERATION RELATING TO STANDARDIZATION, PRODUCT
SAFETY, CONFORMITY ASSESSMENT, AND LEGAL METROLOGY,
BETWEEN
THE KOREAN AGENCY FOR TECHNOLOGY AND STANDARDS OF THE
MINISTRY OF KNOWLEDGE ECONOMY OF THE REPUBLIC OF KOREA
AND
THE NATIONAL INSTITUTE FOR THE DEFENSE OF COMPETITION AND
PROTECTION OF INTELLECTUAL PROPERTY OF THE REPUBLIC OF
PERU

The Korean Agency for Technology and Standards (KATS) of the Ministry of Knowledge Economy of the Republic of Korea and the National Institute for the Defence of Competition and Protection of Intellectual Property (INDECOPI) (hereinafter referred to as "the Sides"),

Desiring to promote mutual interests through cooperation in the area of standardization, product safety, conformity assessment, and legal metrology on the basis of equality and mutual benefit,

Recognizing that such cooperation should promote economic cooperation, facilitate trade and support the friendly relationship between the two countries,

Have reached the following understanding:

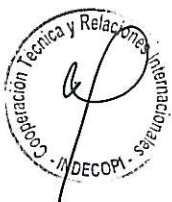
Paragraph 1

The Sides should support cooperation in the area of standardization, product safety, conformity assessment, legal metrology on the basis of equality and mutual benefit, in accordance with the provisions of this Memorandum of Understanding (MOU) and the respective laws and regulations of the two countries.

Paragraph 2

The cooperation may include, in particular, the following forms:

- a) Exchange of technical data and information relating to standardization, product safety, conformity assessment, and legal metrology;
- b) Cooperation programs and projects of mutual benefit including Visits, exchange of experts in the areas of standardization, product safety, conformity assessment, and legal metrology. Mutual dispatch of experts for short or long term periods, if necessary;
- c) Organization of and participation in conferences, symposia, courses, workshops, and other joint meetings relating to standardization, product safety, conformity assessment, and legal metrology;
- d) Cooperation within the framework of international and regional organizations relating to standardization, product safety, conformity assessment, and legal metrology for mutual benefit;
- e) Operation of joint education and training programs to raise competency in standardization, product safety, conformity assessment, and legal metrology;
- f) Cooperative activities including mutual implementation of joint research projects for building a product certification scheme in Peru;
- g) Cooperation to identify proactive measures to reduce the burden from standards, technical regulations or conformity assessment procedures by the Sides;
- h) Other forms of cooperation to be mutually agreed on by the respective Sides.



Paragraph 3

The expenses incurred in connection with the cooperative activities under this MOU will be covered in accordance with the terms mutually agreed upon by the Sides and subject to budgetary availability of the two Sides.

Paragraph 4

Any information derived from cooperative activities under this MOU should not be unilaterally disclosed for commercial or industrial purposes without the consent of the Sides.

Paragraph 5

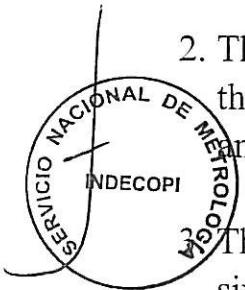
Any issues arising from the interpretation or implementation of this MOU will be settled through consultation between the Sides.

Paragraph 6

This MOU will be also valid in case a new organization succeeds one of the Sides and assumes the same responsibilities as the signatory.

Paragraph 7

1. This MOU shall enter into force upon signature by the Sides.
2. This MOU shall be in force for five years from the date of signature by the Sides and automatically extended every five years unless otherwise amended or terminated.
3. This MOU may be terminated at any time by either Side giving at least six month's prior notice to the other Side.



4. The termination of this MOU will not affect the validity or duration of projects under this MOU that are initiated prior to such termination.

Signed at Lima on the 19th day of Dec. 2011 in duplicate in English, Korean and Spanish language.

FOR
THE KOREAN AGENCY
FOR TECHNOLOGY AND
STANDARDS OF
THE REPUBLIC OF KOREA



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COMPETITION AND
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INTELLECTUAL PROPERTY
OF THE REPUBLIC OF PERU

Kim Pilgoo

Mr. Pilgoo KIM

Director General

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President

