

**MEMORANDUM OF UNDERSTANDING**  
**BETWEEN**  
**THE KOREAN AGENCY FOR TECHNOLOGY AND STANDARDS**  
**AND**  
**THE HUNGARIAN STANDARDS INSTITUTION**  
**FOR**  
**COOPERATION RELATING TO STANDARDIZATION AND**  
**CONFORMITY ASSESSMENT**

The Korean Agency for Technology and Standards (KATS) of the Republic of Korea and the Hungarian Standards Institution (MSZT) of Hungary and, hereinafter referred to as "the Parties,"

Desiring to promote mutual interests through cooperation in the fields of standardization and conformity assessment on the basis of equality and mutual benefits,

Recognizing that such cooperation shall promote the economic cooperation and support the friendly relationship between the two countries,

Considering the importance of standardization and conformity assessment for the development of good trade relations between Republic of Korea and Hungary in the spirit of the WTO/TBT,

Have agreed as follows:

**Article 1**

The cooperation will be carried out, within their competence and in accordance with their respective laws and regulations, in all areas that are of great interests to the Parties including the following:

- a) Exchange of standards and publications;
- b) Implementation of joint or cooperative programs, including training and experts' visits;
- c) Organization of and participation in technical committees, conferences, symposia, workshops, and other joint meetings of mutual interests;
- d) Cooperation in the international and regional organizations relating to standardization and conformity assessment;
- e) Exchange of opinions and experiences in standardization and conformity assessment scheme;
- f) Promotion of establishment and development of the direct relations between the related organizations and institutions of the Parties in the areas of standardization and conformity assessment; and
- g) Other forms of cooperation as agreed by the Parties, including bilateral meetings between the Parties.

## **Article 2**

The Parties agree to exchange the following free of charge, upon request:

- a) Annual catalogue of national standards, and copies of individual standards; and
- b) Periodical publications and other relevant information, to be determined by the respective Parties.

## **Article 3**

The expenses incurred in connection with the cooperative activities under this MOU will be covered in accordance with the terms mutually agreed upon by the Parties and subject to budgetary availability of the countries.

## **Article 4**

Any information derived from cooperative activities under this MOU should not be unilaterally disclosed for commercial or individual purposes without the consent of the Parties.

## Article 5

Any disputes arising from the interpretation or implementation of this MOU will be settled by the consultations between the Parties.

## Article 6

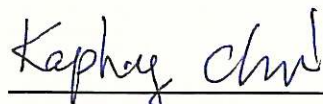
This MOU shall enter into force upon signature, and may be amended at anytime by written agreement between the Parties.

## Article 7

This MOU shall remain in effect until such time as either Party requests its termination, normally giving six months' prior notice to the other Party to hold discussions as a courtesy. Following the six months period, and if discussions are unsuccessful, the MOU will be terminated instantly.

Signed in Budapest, on the 4th day of September, 2007, in duplicate in the Korean, Hungarian, and English languages, all texts being equally authentic. In case of differences of interpretation, the English text shall prevail.

FOR  
THE KOREAN AGENCY FOR  
TECHNOLOGY AND STANDARDS  
OF THE REPUBLIC OF KOREA



Kaphong CHOI  
Administrator

FOR  
THE HUNGARIAN STANDARDS  
INSTITUTION  
OF HUNGARY



György PONYAI  
Managing Director