

**MEMORANDUM OF UNDERSTANDING
FOR COOPERATION RELATING TO STANDARDIZATION**

Between

STANDARDS AUSTRALIA LIMITED AUSTRALIA

And

**THE KOREAN AGENCY FOR TECHNOLOGY AND
STANDARDS THE REPUBLIC OF KOREA**

Standards Australia Limited (SA) of Australia, and The Korean Agency for Technology and Standards (KATS) of the Republic of Korea, hereinafter referred to as "the Parties";

Desiring to promote mutual interests through cooperation in the field of standardization on the basis of mutual benefits;

Recognizing that such cooperation shall promote economic cooperation and support the friendly relationship between the two countries;

have agreed as follows:

Article 1

The Parties will support and develop the cooperation of the two countries in the field of standardization on the basis of equality and mutual benefit, in accordance with the provisions of this Memorandum of Understanding (MOU), and respective laws and regulations of the two countries.

Article 2

The cooperation may include, in particular, the following forms:

- a) Joint or cooperative programs and projects of mutual benefit, including visits, exchange and dispatch of experts on standardization;
- b) Exchange of technical data and information relating to standardization;
- c) Mutual cooperation in international and regional organizations relating to standardization;
- d) Organization of and participation in conferences, symposia, courses, workshops, exhibitions and other joint meetings of mutual interest; and
- e) Other forms of cooperation, including meetings between the two Parties on a regular basis.

Article 3

The expenses incurred in connection with the cooperative activities under this MOU will be covered in accordance with the terms mutually agreed upon by the Parties or respective Partners and subject to budgetary availability of the two countries.

Article 4

Any information derived from cooperative activities under this Memorandum of Understanding should not be unilaterally disclosed for commercial or industrial purposes without the consent of the Parties.

Article 5

Any issues arising from the interpretation or implementation of this Memorandum of Understanding will be settled through consultations between the Parties or such other means as they may mutually decide.


Article 6

1. This MOU shall enter into force upon signature by both parties and remain valid for a period of five (5) years, and extended every five years by mutual agreement unless terminated by either party upon ninety (90) days of written notice to the other party.
2. The termination of this MOU shall not affect the validity or duration of projects under this MOU that are initiated prior to such termination.

Signed in duplicate, in Dubai, United Arab Emirates on the 13th day of October 2008, in the English and Korean language, all two texts being equally authentic. In case of any divergence of interpretation the English text shall prevail.

For Standards Australia Limited
of Australia

For the Korean Agency
for Technology and Standards
of the Republic of Korea



Chairman, SA
John Castles AM



Administrator, KATS
Insuk Nam